

ITI Limited Celebrates Nations 73rd Independence Day

ITI Limited celebrated nations 73rd Independence Day across all its plants/units with enthusiasm and patriotism on August 15, 2019. Shri K Alagesan, CMD, ITI Limited unfurled the tricolor national flag after inspecting the guard of honor which was followed by salute and national anthem in the presence of Shri R M Agarwal, Director (Marketing), Shri Shashi Prakash Gupta, Director (HR), senior officers, employees, representatives of employees' union, officers' association and family members at corporate office. On the auspicious occasion, Shri K Alagesan remembered the sacrifices of all the martyrs and freedom fighters who won freedom for the



country from the British rule and paid tributes to them. He extended his warm greetings to the gathering.

Shri K Alagesan in his address highlighted the performance of the company and said, “The company has achieved a turnover of Rs.1894 crore with an increase of 18% in turnover and made profit Rs.111 crore without grants in the financial Year 2018-19. This is the highest turnover in the last 8 years. As on 30th June the company has got an order book position of around Rs. 6743 crore and the MoU target for the year 2019-20 is Rs. 3300 crore.” He further stated that ITI is implementing BharatNet Phase II projects in the states of Maharashtra and Gujrat. ITI Palakkad has contributed in manufacturing of electronic assembly for ISRO’s launch vehicle GSLV Mark III - M1, used for successfully injecting the Chandrayan-2.

ITI has successfully implemented many projects like HDPE duct, OFC, Solar Panel, 3D Printer, Smart Card, Smart Energy Meter, Mini PC, Radio Modem, Antenna, Caller ID Phones, Li Ion Batteries for telecom applications, ruggedized MUX and setting up of skill development center at Srinagar Plant. Government of India has announced two new policies, National Digital Communications Policy 2018 and National Policy of Electronics 2019 which are expected to bring new business opportunities in abundance. He urged all the employees to focus on the goals of turnover and complete revival. Our target is to become Mini Ratna in 2 years from now and to achieve ‘Mini Ratna’ is the Mantra. With the support from Department of Telecommunications and Government of India we shall launch ITI towards financial sustenance and market dominance.

On the occasion, Shri Alagesan also distributed corporate performance awards to the employees for their outstanding contribution towards the company.